



Registered Company in Ireland
Company registration number: 434008
Charitable Status: CHY 17600
CRA: 20065812

MyMind

(A Company Limited by Guarantee)

Directors' report and financial statements

for the financial year ended 31 December 2023



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MyMind
(A Company Limited by Guarantee)

for the financial year ended 31 December 2023

Directors and other information

Directors

Lorna Jennings
Brian Marrinan
Orla Nugent (Retired 31st July 2023)
Darren Daly
Paul Kivlehan (Appointed 2nd November 2023)
Therese Morrissey (Appointed 2nd November 2023)

Secretary

Krystian Fikert (Retired 1st February 2024)
Sharon Keating (Appointed 1st February 2024)

Company number

434008

Registered Office

137 Rathmines Road Lower
Dublin 6
D06 V3Y8

Auditor

Crowe Ireland
Chartered Accountants and Statutory Audit Firm.
40 Mespil Road
Dublin
D04 C2N4

Bank

AIB
1 Baggot Street
Dublin 2

Solicitors

A&L Goodbody Solicitors
IFSC
North Wall Quay
Dublin 1

MyMind
(A Company Limited by Guarantee)

Director's report
for the financial year ended 31 December 2023

The directors present their annual report and audited financial statements of the company for the financial year ended 31 December 2023.

Principal activities

The principal activity of the company continued to be that of a mental health charity, which provides education, assistance and consulting services to the public in relation to mental health and wellbeing. The company is a registered charity with Irish Revenue (CHY 17600) and the Charities Regulatory Authority (20065812).

The company is limited by guarantee not having a share capital, incorporated in Ireland on 1 February 2007 under the Companies Acts, registered number 434008. The liability of the members is limited.

Results

The surplus for the year amounted to €37,018 (2022: deficit €288).

Events after the end of the reporting period

There are no other events since the balance sheet date which impact the financial statements.

Directors and secretary and their interests

The directors and secretary who held office during the financial year are listed below:

- Lorna Jennings
- Brian Marrinan
- Orla Nugent (Retired 31st July 2023)
- Darren Daly
- Paul Kivlehan (Appointed 2nd November 2023)
- Therese Morrissey (Appointed 2nd November 2023)
- Krystian Fikert (Secretary) (Retired 1st February 2024)
- Sharon Keating (Secretary) (Appointed 1st February 2024)

The company is a company limited by guarantee not having share capital, therefore, the directors or secretary cannot have any interest in the capital of company.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 137 Rathmines Road Lower, Dublin 6, D06V3Y8.

(A Company Limited by Guarantee)**Director's report (continued)
for the financial year ended 31 December 2023****Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

The auditors, Crowe Ireland, being eligible, have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Small companies' exemption

The company has availed of the small companies' exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

This report was approved by the board of directors on 28th March 2024 and signed on behalf of the board by

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Brian Marrinan

Director

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Lorna Jennings

Director

(A Company Limited by Guarantee)**Director's responsibilities statement
for the financial year ended 31 December 2023**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which is issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on 28th March 2024 and signed on behalf of the board by

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Brian Marrinan
Director

DocuSigned by:



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Lorna Jennings
Director

**Independent auditor's report to the members of
MyMind
for the financial year ended 31 December 2023**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of MyMind ('the company') for the year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard, issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014
Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b23890131cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.



The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Signed: *Roseanna O' Hanlon*
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Roseanna O'Hanlon

For and on behalf of

Crowe Ireland
Chartered Accountants and Statutory Audit Firm
40 Mespil Road
Dublin 4
D04 C2N4

Date: 9 April 2024

MyMind
(A Company Limited by Guarantee)
Income & Expenditure Account
for the financial year ended 31 December 2023

	Note	2023	2022
		€	€
Income	3	2,571,094	2,408,680
Direct costs		<u>(1,333,040)</u>	<u>(1,343,487)</u>
Gross surplus		1,238,054	1,065,193
Administrative expenses		<u>(1,201,036)</u>	<u>(1,065,481)</u>
Net Surplus/(Deficit)	4	<u>37,018</u>	<u>(288)</u>
Retained income at the beginning of the financial year		716,349	716,637
Surplus/(Deficit) for the financial year		<u>37,018</u>	<u>(288)</u>
Retained income at the end of the financial year		<u>753,367</u>	<u>716,349</u>

All activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 12 to 20 form part of these financial statements.

MyMind
(A Company Limited by Guarantee)
Balance Sheet
As at 31st December 2023

	Note	2023 €	2022 €
Fixed Assets			
Tangible Assets	7	<u>123,717</u>	<u>77,114</u>
Current Assets			
Debtors:			
Amounts due after more than one year	8	9,000	10,000
Amounts due within one year	8	24,814	17,672
Cash at bank and in hand	9	<u>1,121,952</u>	<u>1,286,047</u>
		1,155,766	1,313,719
Creditors: amounts falling due within one year	10	<u>(455,841)</u>	<u>(674,484)</u>
Net current assets		<u>699,952</u>	<u>639,234</u>
Creditors: amounts falling due after more than one year	10	<u>(70,275)</u>	-
Total assets less liabilities		<u>753,367</u>	<u>716,349</u>
Reserves			
Restricted Cash Reserves			
Deferred Cash Grants	3	262,513	465,520
Impact Fund		<u>8,890</u>	-
		271,403	465,520
Restricted Non-Cash Reserves			
Motor Vehicle -Mobile Unit	3	<u>82,676</u>	-
		82,676	-
Total Restricted Reserves		<u>354,079</u>	<u>465,520</u>
Unrestricted Reserves			
Unrestricted Funds		<u>399,288</u>	<u>250,829</u>
		399,288	250,829
Income and expenditure account	12	<u>753,367</u>	<u>716,349</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland", applying Section 1A of that Standard.

These financial statements were approved by the board of directors on 28th March 2024 and signed on behalf of the board by

DocuSigned by:



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Brian Marrinan
Director

DocuSigned by:



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Lorna Jennings
Director

The notes on pages 12 to 20 form part of these financial statements.

MyMind
(A Company Limited by Guarantee)

Reconciliation of members' funds
for the financial year ended 31 December 2023

	Income and Expenditure Account	Total
	€	€
At 1 Jan 2022	716,637	716,637
Deficit for the financial year	<u>(288)</u>	<u>(288)</u>
Total comprehensive income for the financial year	716,349	716,349
At 31 December 2022 and 1 Jan 2023	<u>716,349</u>	<u>716,349</u>
Surplus for the financial year	<u>37,018</u>	<u>37,018</u>
Total comprehensive income for the financial year	753,367	753,367
At 31 December 2023	<u>753,367</u>	<u>753,367</u>

The notes on pages 12 to 20 form part of these financial statements.

MyMind
(A Company Limited by Guarantee)

Statement of Cash Flows
for the financial year ended 31 December 2023

	Note	2023	2022
		€	€
Cash flows from operating activities			
Surplus/(Deficit) for the financial year		37,018	(288)
<i>Adjustments for:</i>			
Depreciation of tangible assets		39,813	41,696
<i>Changes in:</i>			
Trade and other debtors		(6,142)	940
Trade and other creditors		<u>(148,368)</u>	<u>(663,341)</u>
Cash used in operations		<u>(77,679)</u>	<u>(620,994)</u>
Net cash used in operations		<u>(77,679)</u>	<u>(620,994)</u>
Cash flows from investing activities			
Purchase of Mobile Unit		(82,676)	-
Purchase of tangible assets		<u>(3,740)</u>	<u>(3,514)</u>
Net Cash used in investing activities		<u>(86,416)</u>	<u>(3,514)</u>
Net (decrease) in cash and cash equivalents		(164,095)	(624,507)
Cash and cash equivalents at beginning of financial year	9	<u>1,286,047</u>	<u>1,910,554</u>
Cash and cash equivalents at the end of the financial year	9	<u>1,121,952</u>	<u>1,286,047</u>

The notes on pages 12 to 20 form part of these financial statements.

MyMind
(A Company Limited by Guarantee)

Notes to the financial statements
for the financial year ended 31 December 2023

1. General information

The financial statements comprising the Income and Expenditure account, the Balance Sheet, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes constitute the individual financial statements of MyMind for the financial year end 31 December 2023.

MyMind is a company limited by guarantee, registered in the Republic of Ireland. The address of the registered office is 137 Rathmines Road Lower, Dublin 6. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102), applying section 1A of that Standard.

2. Accounting policies and measurement bases

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102. The Financial Reporting Standard applicable in UK and Republic of Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company has prepared financial projections which indicate that, provided the company trades in line with expectations, the company will have sufficient funds to meet its liabilities as they fall due. The directors have considered the trading position up to the date of approval of the financial statements, the projected income and expenditure account and cash flow requirements and the basis for the underlying assumptions in the projections and are satisfied that they are appropriate.

Accordingly, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and it is on this basis that the Directors deem it appropriate to prepare the financial statements on a going concern basis.

MyMind
(A Company Limited by Guarantee)

Notes to the financial statements (continued)
for the financial year ended 31 December 2023

Income

Service Fee income is credited to the income and expenditure account at the fair value of consideration received or receivable for services rendered.

Grant income is recognised using the accrual model and is credited to the income when the related costs for which the grant is intended to compensate have been incurred. Grants income received in advance of the related costs are deferred until the related costs are incurred.

Donations are credited to the income and expenditure account in the financial year in which they are received by the company.

Taxation

The company has been granted charitable tax exemption by the Revenue Commissioners and is recognised as a charity under Section 207 of the Tax Consolidation Act 1997. Registered number CHY 17600.

Tangible assets

All tangible fixed assets are initially recorded at historical cost. This include legal fees, stamp duty and other non-refundable purchase taxes, and also any cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line or reducing balance bases, as follows:

Fixtures and fittings	- 15%	straight line
Computing equipment	- 33%	straight line
Motor vehicles	- 20%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income and Expenditure Account.

Defined contribution plans

The company operates a defined contribution plan for certain employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Income and expenditure account when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

MyMind
(A Company Limited by Guarantee)

Notes to the financial statements (continued)
for the financial year ended 31 December 2023

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised. If the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Estimates or assumptions that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are set out below:

Useful lives of tangible fixed assets

Long lived assets comprise fixtures and fittings, computer equipment and motor vehicles. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these assets' useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation charges for the period. Detail of the useful economic lives is included in the accounting policies. The net book value of tangible fixed assets at the year ended 2023 was €123,717 (2022 : €77,114).

Trade receivables

Trade receivables are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the income and expenditure account. The value of the trade debtors at the year ended 31 December 2023 was €11,484 (2022: €6,239).

MyMind
(A Company Limited by Guarantee)

Notes to the financial statements (continued)
for the financial year ended 31 December 2023

3. Income

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in the Republic of Ireland.

	2023	2022
	€	€
Client Fees	1,514,163	1,107,304
Grant income	1,038,391	1,271,736
Fundraising and Donations	18,392	629,640
Other Income	148	-
Total Income	<u>2,571,094</u>	<u>2,408,680</u>

All grants were provided in support of the charitable aims of the company. The grant term for all grants falls within the financial year to 31st December 2023.

MyMind

(A Company Limited by Guarantee) Notes to the financial statements (continued) for the financial year ended 31 December 2023

In line with the requirements set out in the DPER Circular 13/2014 - Management of and Accountability for Grants from Exchequer Funds, the below statement of grants has been included in relation to grants in operation during the financial year ended 31 December 2023:

Grantor	Total Grant Amount	Name of Grant	Opening Balance 01/01/2023	Cash Receivable 2023	Income Recognised 2023	Closing Balance 31/12/2023
Deferred Income Cash Grants						
The Department of Health	€1,000,000	Sharing the Vision and Connecting for Life	€ 214,240	€ 0	€ 214,240	€ 0
HSE Eastern Region	€73,000	HSE - National Office, Mental Health Directorate- Section 39 Grant	€ 73,000	€ 0	€ 9,799	€ 63,201
	€497,168	HSE - National Office, Mental Health Directorate and Digital Mental Health- Section 39 Grant	€ 0	€ 497,168	€ 497,168	€ 0
	€128,000	HSE - National Office, Mental Health Directorate- Section 39 Grant- Ukrainian relief	€ 0	€ 128,000	€ 104,571	€ 23,430
	€85,000	HSE - National Office, Mental Health Directorate- Section 39 Grant- MICA relief	€ 0	€ 85,000	€ 1,330	€ 83,670
Anonymous Foundation	€250,000	N/A	€ 96,417	€ 0	€ 96,417	€ 0
HSE South Region	€31,050	HSE -Cork Kerry Community Healthcare (CH04) Section 39 Grant	€ 0	€ 31,050	€ 31,050	€ 0
Dept CEDiY	€20,000	Dept CEDiY	€ 0	€ 20,000	€ 420	€ 19,580
Irish Youth Foundation	€19,500	Generation Pandemic Recovery Fund, ref FF-2020-00135	€ 1,900	€ 0	€ 550	€ 1,350
The Community Foundation for Ireland	€30,000	Ireland for Ukraine Domestic: Ireland for Ukraine: Specialised Response	€ 27,300	€ 0	€ 27,300	€ 0
The Community Foundation for Ireland	€70,000	Sunflower Charitable Foundation: Sunflower 2022	€ 35,000	€ 35,000	€ 30,628	€ 39,372
National Lottery Funding	€10,468	National Lottery Funding	€ 0	€ 10,468	€ 10,468	€ 0
The Ireland Funds	€20,000	The Ireland Funds America G#-034048	€ 17,663	€ 0	€ 10,753	€ 6,910
	€3,698	The Ireland Funds Australia G#-036308	€ 0	€ 3,698	€ 3,698	€ 0
	€25,000	Heart of the Community Fund G#-035864	€ 0	€ 25,000	€ 0	€ 25,000
Total Deferred Income Cash Grants			€ 465,520	€835,384	€ 1,038,391	€262,513
Deferred Income Non-Cash Grants						
Pobal	€82,676	Dormant Accounts Fund Scaling Fund for Social Enterprises Strand 1	€ 0	€ 82,676	€0	€82,676
Total Deferred Income Cash Grants			€0	€82,676	€0	€82,676
Total Deferred Grants			€ 465,520	€ 918,060	€ 1,038,391	€ 345,190

MyMind**(A Company Limited by Guarantee)****Notes to the financial statements (continued)
for the financial year ended 31 December 2023****4 Operating surplus/(deficit):**

The operating surplus/(deficit) is stated after charging:

	2023	2022
	€	€
Depreciation of tangible assets	39,813	41,673
Operating leases-rent	107,375	99,433
Defined Contribution pension cost	<u>9,000</u>	<u>9,000</u>

5 Staff cost

The average number of persons employed by the company during the financial year, excluding the directors were 9 (2022: 10).

	2023	2022
Management	1	1
Communications and Marketing	2	1
Clinical and Programmes	1	1
Operations and Finance	<u>5</u>	<u>7</u>
	9	10

Salary range	2023	2022
Salary banding for all employees earning:		
€60,000-€70,000	1	1
€70,000-€80,000	-	-
€80,000-€90,000	-	-
€90,000-€100,000	-	1
€100,000-€110,000	1	-

Remuneration includes salaries and benefits in kind but excludes employer pension scheme contributions. The remuneration of Senior Management (including the CEO) is reviewed annually by the HR and Remuneration Committee.

The total employee benefits (including employer pension contributions) of the Chief Executive Officer in 2023 was €111,917 (2022: €103,585).

6 Directors compensation

During the year, no directors received any remuneration (2022: €Nil).

During the year, no directors received any benefits in kind (2022: €Nil).

During the year, no directors received any reimbursement of expenses (2022: €Nil).

MyMind

(A Company Limited by Guarantee)

Notes to the financial statements (continued) for the financial year ended 31 December 2023

7 Tangible Assets

	Fixtures and fitting €	Computer equipment €	Motor Vehicles €	Total €
Cost or valuation				
At 1 January 2023	268,776	34,800	-	303,576
Additions	<u>-</u>	<u>3,740</u>	<u>82,676</u>	<u>86,416</u>
At 31 December 2023	<u>268,776</u>	<u>38,540</u>	<u>82,676</u>	<u>389,992</u>
Depreciation				
At 1 January 2023	195,116	31,346	-	226,462
Charge for Financial Year	<u>36,358</u>	<u>3,455</u>	<u>-</u>	<u>39,813</u>
At 31 December 2023	<u>231,474</u>	<u>34,801</u>	<u>-</u>	<u>226,275</u>
Carrying amount at 31 December 2023	<u>37,302</u>	<u>3,739</u>	<u>82,676</u>	<u>123,717</u>
At 31 December 2022	<u>73,660</u>	<u>3,454</u>	<u>-</u>	<u>77,114</u>

Note: At the year end, motor vehicle acquired were not yet in use.

8 Debtors

	2023 €	2022 €
Debtors falling due within one year are as follows:		
Trade debtors	11,484	6,239
Grants Receivable	4,627	-
Prepayments	<u>8,703</u>	<u>11,433</u>
	24,814	17,672

Debtors falling due after one year are as follows:

	2023 €	2022 €
Security deposits	<u>9,000</u>	<u>10,000</u>

9 Cash and cash equivalent

	2023 €	2022 €
Cash at bank	<u>1,121,952</u>	<u>1,286,047</u>

Included in the above is restricted cash of €271,403 (2022: €465,520) in respect of deferred grant and fundraised cash.

MyMind**(A Company Limited by Guarantee)****Notes to the financial statements (continued)
for the financial year ended 31 December 2023****10 Creditors**

Amounts falling due within one year:	2023	2022
	€	€
Trade creditors	86,466	105,723
Other creditors	12,061	6,297
PAYE and social welfare	21,862	45,539
Accruals	37,975	42,227
Prepaid sessions	10,110	4,220
Prepaid packages	12,453	4,959
Deferred income cash grants (see note 3)	262,513	465,520
Deferred income non-cash grant (see note 3)	<u>12,401</u>	-
	455,841	674,484
Amounts falling due after more than one:		
Deferred income non-cash grant (see note 3)	<u>70,275</u>	-

Note: The deferred income non-cash grants relates to a motor vehicle (a mobile therapy unit). This was funded through Pobal and procured in 2023. At the year end, the motor vehicle was not yet in use, it will come into use in Q2 2024. The grant income related to this unit has been fully deferred and will be recognised in line with depreciation of the motor vehicle.

11 Share Capital

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1.27 towards the assets of the company in the event of liquidation.

12 Reserves

The income and expenditure account represents cumulative gains and losses recognised in the income and expenditure account. At the year end, this consists of restricted cash, restricted assets and unrestricted cash.

13 Capital commitments

The company had no capital commitments authorised or contracted for at the year end.

14 Operating leases

The company as lessee at 31 December 2023, had annual commitments under non-cancellable operating leases as follows:

	2023	2022
	€	€
Not later than 1 year	98,000	98,000
Later than 1 year and not later than 5 years	352,017	427,417
Later than 5 years	<u>1,883</u>	<u>24,483</u>
	<u>451,900</u>	<u>549,900</u>

MyMind
(A Company Limited by Guarantee)

Notes to the financial statements (continued)
for the financial year ended 31 December 2023

15 Events after the end of the reporting period

There were no events since the balance sheet date which impact the financial statements.

16 Related party transactions

During the year, there were no related party transactions that required disclosure in these financial statements.

17 Key management personnel

The directors and the CEO are the key management of the company. The compensation paid or payable to the CEO is disclosed in note 5. The compensation paid or payable to the directors is disclosed in note 6.

18 Controlling party

The company is ultimately controlled by its members.

19 Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to €9,000 (2022: €9,000).

20 Approval of Financial statements

The board of directors approved these financial statements for issue on 28th March 2024.